

KUMPULAN FIMA BERHAD

(Company No.:11817-V)

(Incorporated in Malaysia)

Condensed Consolidated Statements of Comprehensive Income
For the Third Quarter Ended 31 December 2010
Except as disclosed otherwise, the figures have not been audited

	Note	Individual Quarter		Cumulative Quarter	
		Current Year Quarter 31-12-2010	Preceding Year Corresponding Quarter 31-12-2009	Current Year To Date 31-12-2010	Preceding Year Corresponding Period 31-12-2009
		RM'000	RM'000	RM'000	RM'000
Revenue	A9	111,149	105,285	328,545	292,961
Cost of sales		(52,900)	(60,417)	(173,358)	(176,680)
Gross profit		58,249	44,868	155,187	116,281
Other income		2,141	2,851	5,565	10,031
Administrative expenses		(12,123)	(10,837)	(34,757)	(32,090)
Selling and marketing expenses		(1,053)	(823)	(2,912)	(2,596)
Other expenses		(5,248)	(4,774)	(11,931)	(10,757)
		(18,424)	(16,434)	(49,600)	(45,443)
Finance cost		(457)	(639)	(1,919)	(3,081)
Share of profit of associates		686	5,959	2,334	11,507
Profit before taxation	A9	42,195	36,605	111,567	89,295
Income tax expense	B5	(10,613)	(8,068)	(28,784)	(19,122)
Profit for the period		31,582	28,537	82,783	70,173
Other comprehensive income					
Foreign currency translation differences for foreign operations		435	3,825	(2,929)	15,819
Changes in revaluation reserve relating to property, plant and equipment		-	-	-	(5,189)
Total comprehensive income for the period		32,017	32,362	79,854	80,803
Profit attributable to :					
Equity holder of the Company		20,068	18,109	52,242	46,436
Minority interests		11,514	10,428	30,541	23,737
Profit for the period		31,582	28,537	82,783	70,173
Total comprehensive income attributable to :					
Equity holder of the Company		20,503	21,934	49,313	57,066
Minority interests		11,514	10,428	30,541	23,737
Total comprehensive income for the period		32,017	32,362	79,854	80,803
Earnings per share attributable to equity holder of the Company:					
Basic earnings per share (sen)		7.63	6.88	19.85	17.65

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 March 2010. 1

KUMPULAN FIMA BERHAD

(Company No.:11817-V)

(Incorporated in Malaysia)

Condensed Consolidated Statements of Financial Position as at 31 December 2010**Except as disclosed otherwise, the figures have not been audited**

	As At End Of Current Quarter 31-12-2010 (Unaudited)	As At Preceding Financial Year Ended 31-03-2010 (Restated)
	<u>RM'000</u>	<u>RM'000</u>
ASSETS		
Non-current assets		
Property, plant and equipment	157,613	161,167
Investment properties	82,672	83,901
Prepaid land lease payment	28,408	28,323
Biological assets	77,853	82,797
Interests in associates	40,567	44,050
Deferred tax assets	3,213	3,272
Goodwill on consolidation	13,055	13,055
	<u>403,381</u>	<u>416,565</u>
Current Assets		
Inventories	58,432	53,122
Trade receivables	102,132	115,636
Other receivables	27,721	17,527
Cash and bank balances	204,316	128,656
	<u>392,601</u>	<u>314,941</u>
TOTAL ASSETS	<u>795,982</u>	<u>731,506</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	263,160	263,160
Reserves	177,231	137,787
	<u>440,391</u>	<u>400,947</u>
Minority interests	162,678	139,094
Total equity	<u>603,069</u>	<u>540,041</u>
Non-current liabilities		
Long term borrowings	10,173	22,736
Retirement benefit obligations	1,011	1,028
Deferred tax liabilities	17,033	16,762
	<u>28,217</u>	<u>40,526</u>
Current Liabilities		
Short term borrowings	40,708	43,640
Trade payables	51,612	48,913
Other payables	52,014	45,266
Provision for compensation claim	2,120	2,120
Taxation	18,242	11,000
	<u>164,696</u>	<u>150,939</u>
Total liabilities	<u>192,913</u>	<u>191,465</u>
TOTAL EQUITY AND LIABILITIES	<u>795,982</u>	<u>731,506</u>
Net assets per share (RM)	<u>1.67</u>	<u>1.52</u>

KUMPULAN FIMA BERHAD

(Company No.:11817-V)
(Incorporated in Malaysia)

Condensed Consolidated Statements of Changes in Equity
For the Third Quarter Ended 31 December 2010
Except as disclosed otherwise, the figures have not been audited

Attributable to Equity Holders of the Company

Non-distributable

2010/11

Group	Share capital	Share premium	Revaluation reserve	Capital reserve	Capital reserve arising from bonus issue in subsidiaries	Foreign exchange reserve	Retained profit	Total	Minority interests	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 April 2010	263,160	12,161	41,225	437	26,758	9,552	47,654	400,947	139,094	540,041
Total comprehensive income for the period	-	-	-	-	-	(2,929)	52,242	49,313	30,541	79,854
Dividend paid	-	-	-	-	-	-	(9,869)	(9,869)	-	(9,869)
Dividend paid to minority shareholders of a subsidiary	-	-	-	-	-	-	-	-	(5,179)	(5,179)
Redemption of RCLS by minority shareholders	-	-	-	-	-	-	-	-	(1,778)	(1,778)
At 31-12-2010	263,160	12,161	41,225	437	26,758	6,623	90,027	440,391	162,678	603,069

Group	Share capital	Share premium	Revaluation reserve	Capital reserve	Capital reserve arising from bonus issue in subsidiaries	Foreign exchange reserve	(Accumulated losses)/ Retained profit	Total	Minority interests	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1-4-2009	263,160	12,161	44,527	437	26,758	(7,245)	(5,174)	334,624	117,212	451,836
Total comprehensive income for the period	-	-	(5,189)	-	-	19,054	46,436	60,301	23,737	84,038
Dividend paid	-	-	-	-	-	-	(5,921)	(5,921)	-	(5,921)
Dividend paid to minority shareholders of a subsidiary	-	-	-	-	-	-	-	-	(4,237)	(4,237)
Purchase of treasury shares by a subsidiary	-	-	-	-	-	-	-	-	(30)	(30)
Redemption of RCLS by minority shareholders	-	-	-	-	-	-	-	-	(1,801)	(1,801)
At 31-12-2009	263,160	12,161	39,338	437	26,758	11,809	35,341	389,004	134,881	523,885

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2010 and the accompanying explanatory notes attached to the interim financial statements.

KUMPULAN FIMA BERHAD
(Company No.:11817-V)
(Incorporated in Malaysia)

Condensed Consolidated Statements of Cash Flow for the Third Quarter Ended 31 December 2010
Except as disclosed otherwise, the figures have not been audited

	← To Date →	
	31-12-2010	31-12-2009
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	111,567	89,295
Adjustment for:		
Non-cash items	16,506	3,791
Operating profit before working capital changes	128,073	93,086
(Increase)/decrease in inventories	(5,319)	6,212
Increase in receivables	3,125	492
Increase in net amount due from related companies	(2)	(32)
Increase in payables	7,821	1,765
Cash generated from operations	133,698	101,523
Interest paid	(1,328)	(2,659)
Taxes paid	(17,688)	(5,992)
Retirement benefits paid	(29)	(179)
Net cash generated from operating activities	114,653	92,693
CASH FLOWS FROM INVESTING ACTIVITIES		
Addition to biological assets	(1,696)	(2,138)
Proceeds from disposal of property, plant and equipment	55	272
Purchase of property, plant and equipment	(12,253)	(14,974)
Purchase of investment property	-	(468)
Redemption of Redeemable Cumulative Loan Stock (RCLS)	(1,778)	(1,801)
Net dividend received from an associated company	5,820	6,449
Interest received	1,463	666
Net cash used in investing activities	(8,389)	(11,994)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net (repayment)/drawdown of revolving credit facility	(12,700)	6,300
Net repayment of short term borrowings	1,425	(9,469)
Acquisition of treasury shares by a subsidiary	-	(30)
Dividend paid	(9,869)	(5,921)
Dividend paid to minority shareholders of a subsidiary	(5,179)	(4,237)
Decrease in deposits on lien	477	1,979
Net cash used in financing activities	(25,846)	(11,378)
NET INCREASE IN CASH AND CASH EQUIVALENTS	80,418	69,321
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	121,269	32,831
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	201,687	102,152
CASH AND CASH EQUIVALENTS COMPRISE:		
Cash and bank balances	81,915	26,584
Fixed deposits with financial institutions *	119,772	81,290
Secured bank overdrafts	-	(5,722)
	201,687	102,152
* Fixed deposits with financial institutions comprise:		
Fixed deposits	122,401	84,344
less : Deposits on lien	(2,629)	(3,054)
	119,772	81,290

The condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the year ended 31 March 2010 and the accompanying explanatory notes attached to the interim financial statements.

- PART A - FRS 134 requirements
- PART B - Bursa Malaysia Securities Berhad ("Bursa Securities") Listing Requirements

PART A - REQUIREMENT OF FRSs

A1. Accounting policies

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of the Bursa Securities.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 March 2010. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2010.

A2. Changes in accounting policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 March 2010 except for the adoption of the following new/revised Financial Reporting Standards ("FRS"):

Effective for financial periods beginning on or after 1 July 2009:

FRS 8 : Operating segments

Effective for financial periods beginning on or after 1 January 2010:

FRS 4 : Insurance contracts

FRS 7 : Financial instruments: Disclosures

FRS 101 : Presentation of Financial Statements (revised)

FRS 123 : Borrowing costs

FRS 139 : Financial instruments: Recognition and measurement

Amendments to FRS 1: First-time adoption of financial reporting Standards and
and FRS 127 : Consolidated and Separate Financial Statements: Cost of and investment in a
subsidiary, jointly controlled entity and associate

Amendments to FRS 2: Share-based payment: Vesting conditions and cancellations

Amendment to FRS 132: Financial Instruments: Presentation and disclosure

Amendment to FRS 139,; Financial Instruments: Recognition and Measurement, Disclosure and
FRS 7 and Reassessment of Embedded Derivatives

IC Interpretation 9

Amendment to FRSs : 'Improvement to FRSs (2009)'

IC Interpretation 9 : Reassessment of Embedded Derivatives

IC Interpretation 10: Interim Financial Reporting and Impairment

IC Interpretation 11: FRS 2 - Group and Treasury Share

IC Interpretation 13: Customer Loyalty Programmes

IC Interpretation 14: FRS 119 - The Limit on a Defined Benefit Asset, Minimum Funding Requirement
and their Interaction

The above new FRSs, Amendments to FRSs and Interpretations have no significant impact on the financial statements of the Group and the Company upon their initial application except for the changes arising from the adoption of FRS 7, FRS 8, FRS 101, FRS 123 and FRS 139 as discussed below:

FRS 7: Financial Instruments : Disclosures

FRS 7 introduces new disclosures to improve the information about financial instruments. It requires the disclosure of quantitative and qualitative information about exposures to risks arising from financial instruments, including specified minimum disclosures about credit risk, liquidity risk and foreign exchange risks, including sensitivity analysis to foreign exchange risks. As this is a standard on disclosures, there will be no impact on the financial position or results of the Group for the period.

A2. Changes in accounting policies (Contd.)
Effective for financial periods beginning on or after 1 January 2010: (Contd.)

FRS 8: Operating Segments

FRS 8 replaces FRS 114²⁰⁰⁴ : Segment Reporting and requires a 'management approach', under which segment information is presented on a similar basis to that used for internal reporting purposes. As a result, the Group's external segmental reporting will be based on the internal reporting to the "chief operating decision maker", who makes decisions on the allocation of resources and assesses the performance of the reportable segments. As this is a standard on disclosures, there will be no impact on the financial position or results of the Group for the period.

FRS 101: Presentation of Financial Statements

The revised FRS 101 separates owner and non-owner changes in equity. The statement of changes in equity includes only details of transaction with owners, with all non-owner changes in equity presented in the statement of other comprehensive income. In addition, the standard introduces the statement of comprehensive income which presents income and expense recognised in the period. This statement may be presented in one single statement, or two linked statements. In addition, a statement of financial position is required at the beginning of the earliest comparative period following a change in accounting policy, the correction of an error or the reclassification of items in the financial statements. This revised FRS does not have any impact on the financial position and results of the Group and the Company for the period.

FRS 123: Borrowing Costs

This Standard supersedes FRS 123²⁰⁰⁴: Borrowing Costs that removes the option of expensing borrowing costs and requires capitalisation of such costs that are directly attributable to the acquisition, construction or production of a qualifying asset as part of the cost of that asset. Other borrowing costs are recognised as an expense. The Group's current accounting policy is to expense the borrowing costs in the period which they are incurred. In accordance with the transitional provisions of the Standard, the Group will apply the change in accounting policy prospectively for which the commencement date for capitalisation of borrowing cost on qualifying assets is on or after the financial period 1 January 2010.

FRS 139: Financial Instruments: Recognition and Measurement

FRS 139 provides guidance for the measurement of financial instruments. Depending on the categorization applied for each individual financial asset and liability, some financial assets and liabilities will need to be fair valued and others are stated at amortised cost. FRS 139 prescribes prospective application for the first time adoption. Significant accounting policies adopted have been summarised below :-

Financial Assets

Financial assets recognised in the statement of financial position when and only when, the Group or Company becomes a party to the contractual provisions of the instrument. Financial assets are derecognised if the Group or the Company's contractual rights to the cashflow from the financial assets expires or if the Group or the Company transfer the financial assets to another party without retaining control or substantially all risks and rewards of the asset.

A2. Changes in accounting policies (Contd.)

Effective for financial periods beginning on or after 1 January 2010: (Contd.)

FRS 139: Financial Instruments: Recognition and Measurement (Contd.)

Financial Assets (Contd.)

Initial Recognition

Financial assets within the scope of FRS 139 are classified as financial assets at fair value through profit or loss, loans and receivables, held-to-maturity investments, available-for-sale financial assets or as derivatives designated as hedging instruments in an effective hedge, as appropriate. The Group and the Company determine the classification of its financial assets at initial recognition.

Financial assets are recognised initially at fair value plus, in the case of financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset.

Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way purchase) are recognised on the trade date i.e. date that the Group or Company commits to purchase or sell the assets.

The Group's financial assets include cash and bank balances and trade and other receivables. All financial assets of the Group and Company are categorised as loans and receivables.

Subsequent Measurement

Loans and receivables are non- derivative financial assets with fixed or determinable payments that are not quoted in an active market. Such financial assets are carried at amortised cost using the effective interest rate method less impairment losses. Gains and losses are recognised in the income statement when the loans and receivables are derecognised or impaired, as well as through the amortisation process.

Financial Liabilities

Financial liabilities are recognised in the statement of financial position when, and only when, the Group becomes a party to the contractual provision of the instrument. Financial liabilities are derecognised if the Group's obligation specified in the contract expires or are discharged or cancelled.

Initial Recognition

Financial liabilities within the scope of FRS 139 are classified as financial liabilities at fair value through profit and loss, loans and borrowings or as derivatives designated as hedging instruments in an effective hedge, as appropriate. The Group determines the classification of its financial liabilities at initial recognition.

Financial liabilities are recognised initially at fair value and in the case of loans and borrowings, directly attributable transaction costs. The Group's financial liabilities includes trade and other payables and financial guarantees. All financial liabilities of the Group are classified as loans and borrowings.

Subsequent Measurement

After initial recognition, interest bearing loans and borrowings are subsequently measured at amortised cost using the effective interest rate method. Gains and losses are recognised in the Statement of Comprehensive Income when the liabilities are derecognised as well as through amortisation process.

Amendments to FRSs 'Improvement to FRSs (2009) - FRS 117: Leases

Prior to 1 April 2010, leasehold land were treated as operating leases. The minimum lease payments or the up-front payments made are allocated, whenever necessary, between the land and the buildings elements in proportion to the relative fair values for leasehold interest in the land element and buildings element of the lease at the inception of the lease. The up-front payment represents prepaid lease payment and are amortised on a straight-line basis over the lease term.

Upon adoption of the Amendment to FRS 117, the classification of a leasehold land as a finance lease or an operating lease is based on the extent of risks and rewards of the lease. The Group has determined that all leasehold land of the Group are in substance finance leases and has reclassified its leasehold land from prepaid land lease payments to property, plant and equipment.

The reclassification has been made retrospectively and the effects on the consolidated statement of financial position as at 31 March 2010 are as follows:

	As previously stated	Adjustment	As restated
	RM'000	RM'000	RM'000
As at 31 March 2010			
Property, plant and equipment	153,016	8,151	161,167
Prepaid land lease payment	36,474	(8,151)	28,323

A3. Auditors' Report on Preceding Annual Financial Statements.

The financial statements of the Group for the financial year ended 31 March 2010 were not subject to any audit qualification.

A4. Seasonal and cyclical factors

The manufacturing segment is affected by cyclical changes in volumes of certain jobs whilst the plantation segment is affected by seasonal crop production, weather conditions and fluctuating commodity prices.

A5. Unusual items affecting the financial statements

There were no unusual items affecting the financial statements of the Group for the current quarter.

A6. Changes in estimates

There were no changes in estimates arising from the adoption of the new and/or revised FRSs, that would have a material effect on the current quarter's results.

A7. Issuances, cancellation, repurchases, resale and repayment of debts and equity securities

There were no issuances, cancellations, repurchases, resale and repayments of debts and equity securities for the current quarter.

A8. Dividend paid

On 18 October 2010, a final dividend of 5% less 25% taxation for financial year ended 31 March 2010, amounting to RM9.869 million was paid. (20 October 2009: RM5.921 million).

A9. Segmental revenue and results for business segments

Revenue	Individual Quarter		Cumulative Quarter	
	Current	Preceding Year	Current	Preceding Year
	Year	Corresponding	Year	Corresponding
	Quarter	Quarter	To Date	Period
	31-12-2010	31-12-2009	31-12-2010	31-12-2009
	RM'000	RM'000	RM'000	RM'000
Manufacturing*	51,083	49,748	150,683	127,749
Plantation	24,779	26,224	79,217	69,650
Bulking	14,723	12,427	39,646	32,532
Food	17,154	12,334	49,323	45,024
Others	28,707	21,936	44,604	64,537
	136,446	122,669	363,473	339,492
Elimination of inter-segment sales	(25,297)	(17,384)	(34,928)	(46,531)
	111,149	105,285	328,545	292,961

Profit before taxation	Individual Quarter		Cumulative Quarter	
	Current	Preceding Year	Current	Preceding Year
	Year	Corresponding	Year	Corresponding
	Quarter	Quarter	To Date	Period
	31-12-2010	31-12-2009	31-12-2010	31-12-2009
	RM'000	RM'000	RM'000	RM'000
Manufacturing*	20,765	13,124	54,561	33,044
Plantation	11,444	11,428	34,873	25,310
Bulking	7,966	6,122	19,926	14,560
Food	2,695	2,477	5,473	4,465
Others	17,438	7,326	19,958	30,860
	60,308	40,477	134,791	108,239
Associated companies	685	5,959	2,334	11,507
	60,993	46,436	137,125	119,746
Elimination of inter-segment sales	(18,798)	(9,831)	(25,558)	(30,451)
	42,195	36,605	111,567	89,295

* Production and trading of security documents.

A10. Valuation of property, plant and equipment

The valuations of land and building have been brought forward from the last financial statements for the year ended 31 March 2010.

A11. Subsequent material event

The Company had, on 18 February 2011 completed the Sale and Purchase Agreement signed on 25 October 2010 with Network Jaya Berhad for the acquisition of one hundred twenty six thousand eight hundred (126,800) ordinary shares of RM1.00 each , representing eighty per cent (80%) of the equity interest of Victoria Square Plantation Sdn Bhd ("VSP") for a total purchase consideration of RM21.00 million.

VSP holds 650,000 ordinary shares of RM1.00 each representing 65% of the total and issued paid-up capital in Amgreen Gain Sdn Bhd ("Amgreen"), a private company limited by shares. Amgreen is a joint-venture company between VSP, Board of Trustees of the Sarawak Foundation and Amanah Khairat Yayasan Budaya Melayu Sarawak to undertake the development of oil palm plantation on the entire parcel of land measuring approximately five thousand (5,000) hectares held under Lot 1204, Puyut Land District, Sungai Karap and Sungai Kalak, Baram, Miri Sarawak. A provisional lease of the Land had been granted to Amgreen. The Land is presently free from encumbrances.

Announcements to the Bursa Malaysia on the above matter had been made accordingly on the 25 October 2010, 28 October 2010, 24 January 2011 and 18 February 2011.

A12. Inventories

During the quarter, there was no significant write-down or write-back of inventories.

A13. Changes in the composition of the Group

There were no changes in the composition of the Group for the financial period to date including business combinations, acquisition or disposal of subsidiaries and long term investments, restructuring and discontinued operations except as disclosed in para A11 above.

A14. Changes in contingent liabilities

There were no additional contingent liabilities during the current quarter, except as disclosed in Note B12 herein.

A15. Significant acquisitions of property, plant and equipment

As at end of the current quarter the Group's significant acquisitions of property, plant and equipment are as follows :

	Current Year To Date RM'000
Plant and equipment	8,103
Vehicles	3,097
Buildings	256
Furniture, fittings and computers	797
	<u>12,253</u>

A16. Capital commitments

The amount of commitments not provided for in the interim financial statements as at 31 December 2010 were as follows:

	Current Year To Date RM'000
Property, plant and equipment	
Approved and contracted for	5,640
Approved but not contracted for	15,851
	<u>21,491</u>

A17. Related party transactions

The Group's material related party transactions at the end of current quarter were as follows:

KFB and its subsidiaries	Transacting parties	Relationship	Nature of transactions	RM'000
Kumpulan Fima Berhad	BHR Enterprise Sdn Bhd	Common Shareholders/ Directors	Advisory services	(90)
Fima Corporation Berhad	Nationwide Express Courier Services Bhd	Common Shareholders	Purchase made - delivery services	(123)
			Rental income	79
	Nationwide Freight Forwarders Sdn Bhd	Common Shareholders	Purchase made - forwarding services	(222)

PART B - BURSA SECURITIES LISTING REQUIREMENTS

B1. Review of performance

The Group revenue for the 9 months period ended 31 December 2010 stood at RM328.55 million as compared to RM292.96 million in the previous corresponding period, an improvement of RM35.59 million (12.1%) which was contributed by all 4 divisions of the Group.

The Group's profit before taxation ("PBT") for the period stood at RM111.57 million, which was RM22.27 million or 24.9% higher than last year's of RM89.3 million. The increase is in line with the above increase in revenue.

B2. Comparison with preceding quarter's results

The Group's PBT for the current quarter of RM42.2 million is RM11.86 million (or 39.1%) higher as compared to PBT of RM30.34 million recorded in the preceding quarter. This increase was generally due to higher profit recorded by all divisions.

B3. Prospects

The Directors expect the performance of the Group to be maintained for the remaining period of the year.

B4. Explanatory notes on variances with profit forecasts or profit guarantees

The Group did not issue any profit forecast and/or profit guarantee to the public.

B5. Taxation

Taxation comprises the following:

	Individual Quarter		Cumulative Quarter	
	Current Year 31-12-2010	Preceding Year Corresponding Quarter 31-12-2009	Current Year To Date 31-12-2010	Preceding Year Corresponding Period 31-12-2009
	RM'000	RM'000	RM'000	RM'000
Current taxation	10,613	8,068	28,784	19,122

The effective tax rate on Group's profit to date is higher than the statutory tax rate mainly due to certain expenses disallowed for taxation purposes.

B6. Profits/(losses) on sale of unquoted investments and/or properties

There were no sale of unquoted investments and/or properties during the current quarter.

B7. Purchase or disposal of quoted securities

There were no purchase or disposal of quoted securities during the current quarter.

B8. Corporate proposals

There were no changes in the composition of the Group for the current quarter and financial period to date including business combination, acquisition or disposal of subsidiaries and long term investment, restructuring and discontinued operations.

B9. Borrowings and debt securities

	Current 31-12-2010 RM'000	As at 31-03-2009 RM'000
Secured:		
Current	40,708	43,640
Non-current	10,173	22,736
	<u>50,881</u>	<u>66,376</u>

B10. Realised/unrealised profits/losses

	Current Quarter 31-12-2010 RM'000	Preceding Quarter 30-09-2010 RM'000
Total retained profits/(accumulated losses) of Kumpulan Fima Berhad and its subsidiaries:		
- Realised	111,925	95,552
- Unrealised	<u>(23,605)</u>	<u>(23,472)</u>
	88,320	72,080
Total share of retained profits/(accumulated losses) from associated companies:		
- Realised	31,961	30,698
- Unrealised	<u>(7,789)</u>	<u>(7,214)</u>
	24,172	23,484
Add: Consolidation adjustments	(22,465)	(15,736)
Total group retained profits as per consolidated accounts	<u>90,027</u>	<u>79,828</u>

B11. Off balance sheet financial instruments

As at the reporting date, the Group does not have any off balance sheet financial instruments.

B12. Changes in material litigation

Pending material litigation since preceeding quarter is as follows:

- a) Following the termination of the Tenancy Agreement by Malaysia Airports Holding Berhad ("MAHB") on 11 May 2000, a subsidiary, Fima Corporation Berhad ("FimaCorp"), as the Principal Tenant issued a termination notice dated 15 May 2000 to all its respective sub-tenants at Airtel Complex.

Pursuant to the above, on 28 September 2001, FimaCorp was served a Writ of Summons dated 9 August 2001 from a tenant ("Plaintiff") claiming for a compensation sum of approximately RM2.12 million being the renovation costs and general damages arising from the early termination of the Tenancy Agreement at Airtel Complex, in Subang. The Board of FimaCorp had sought the advice of the solicitors and was of the opinion that there should be no compensation payable to the Plaintiff as the demised premises was acquired by a relevant authority, MAHB, which was provided in the Tenancy Agreement between FimaCorp and the Plaintiff.

B12. Changes in material litigation (Contd')

On 24 June 2002, the Plaintiff filed its amended Writ of Summons and Statement of Claim, naming MAHB as the Second Defendant and on 14 January 2003, served the same to FimaCorp. On 20 January 2003, FimaCorp's solicitors filed an amended Statement of Defence and on 22 April 2003, the Second Defendant obtained an order in terms from Courts to strike out the Plaintiff's claim.

The Plaintiff served its Application for Summons in Chambers on FimaCorp on 15 December 2003. Subsequently, FimaCorp replied to the Plaintiff on 16 December 2003 expressly stipulating that the Rules of the High Court requires the Plaintiff to file a Notice of Pre-Trial Case Management seeking the directions of the Judge as to the further conduct of the matter.

On 11 November 2008, the Court had disposed off this matter summarily in favour of the Plaintiff and on 4 March 2009, FimaCorp had filed its Record of Appeal to the Court of Appeal to appeal against the decision. The Court of Appeal has yet to fix the Hearing date for the appeal. The subsidiary had made full provision for the compensation claim in the prior financial year.

B13. Dividends

The Directors of the Company do not recommend any interim dividend during the current quarter.

B14. Earnings per share

The basic earnings per share are calculated as follows:

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	31-12-2010	31-12-2009	31-12-2010	31-12-2009
Profit attributable to ordinary equity holders of the Company(RM'000)	20,068	18,109	52,242	46,436
Number of ordinary shares in issue ('000)	263,160	263,160	263,160	263,160
Basic earnings per share (sen)	<u>7.63</u>	<u>6.88</u>	<u>19.85</u>	<u>17.65</u>

By order of the Board

MOHD YUSOF BIN PANDAK YATIM (MIA 4110)

JASMIN BINTI HOOD (LS0009071)

Company Secretaries

Kuala Lumpur

Dated : 28 February 2011